



PAKISTAN AIRLINE PILOTS' ASSOCIATION

AFFILIATED WITH :
INTERNATIONAL FEDERATION OF AIR LINE PILOTS' ASSOCIATIONS &
INTERNATIONAL TRANSPORT WORKERS FEDERATION.

INFO

PALPA COOPERATIVE HOUSING SOCIETY

Dear PALPA Members:

January 23, 2013.

السلام عليكم

PALPA has negotiated a deal with Central Builders & Developers to facilitate PALPA members to acquire residential land in "Aviation Enclave" so as to fulfil our wish of having our own Housing Society.

The Officers of the Pakistan Civil Aviation Authority have already acquired land @ Rs. 5,300/-per sq. yard for their Housing Scheme in Aviation Enclave and more than 350 plots have already been acquired by them. The title documents/lease of the said land have already been verified and found genuine by Civil Aviation Authority Cooperative Housing Society (CAACHS). The area for CAACHS has been designated in the Aviation Enclave.

PCHS has managed to bargain the same rate as that of CAACHS. The sizes of the plots available for PCHS measure 160, 240 & 440 Sq. Yards. (Details attached)

PCHS and PALPA Executive Committee has scrutinized the whole deal and after ensuring the authenticity of the Company, land and owner as well. The Executive Committee has finally authorized PCHS to sign a MoU for acquiring land for PALPA members in Aviation Enclave. The designated area for our membership in Aviation Enclave shall be named as "PALPA Enclave" as proposed by the Executive Committee unanimously.

The PALPA Enclave is located on Super Highway before the Toll Plaza and 15 minutes drive from the Jinnah Terminal.

We would therefore call upon those who have not yet become members of PCHS to obtain the membership forms from PALPA office or PALPA website (www.palpa.org.pk) and complete the formalities for further details please contact Mr. Noman Ahmed on 35868860, 35824037. Only those who are members of PCHS would be entitled to the allotment of plots in PALPA Enclave. The subscription per month for PCHS members has been reduced to Rs. 500/-.

The Central Builders & Developers has arranged a Tea Party with a presentation including the display of a module at PALPA premises on Monday the 4th February 2013 at 1100 and 2nd session at 1800 hrs; all those interested must attend this presentation and seek any clarification they may require.

Yours sincerely,

Capt. Suhail Baluch
Honourary Secretary

- A. 160 SQ. YARD PLOT @ RS. 5,300/- PER SQ. YARD:-
 TOTAL COST = RS. 848,000/-
 MONTHLY INSTALLMENT @ RS. 14,133/- X 60 MONTHS = RS. 848,000/-
 (847980/- ROUNDED UP)
- B. 240 SQ. YARD PLOT @ RS. 5,300/- PER SQ. YARD:-
 TOTAL COST = RS. 1,272,000/-
 MONTHLY INSTALLMENT @ RS. 21,200/- X 60 MONTHS = RS. 1,272,000/-.
- C. 440 SQ. YARD PLOT @ RS. 5,300/- PER SQ. YARD:-
 TOTAL COST = RS. 2,332,000/-
 MONTHLY INSTALLMENT @ RS. 38,870/- X 60 MONTHS = RS. 2,332,200/-

