

AFFILIATED WITH:
INTERNATIONAL FEDERATION OF AIR LINE PILOTS' ASSOCIATIONS &
INTERNATIONAL TRANSPORT WORKERS FEDERATION.

INFO

DEAR MEMBERS:-

September 24, 2012.

السلام عليكم

A Special General Meeting (SGM) was held on 22nd September 2012 in continuation of the Annual General Meeting (AGM) held on 18th February 2012 on one point agenda i.e. approval of the balance sheet/audit report 2010-2011.

The participants of the SGM dated 22nd September 2012 desired that any one out of the four short listed reputable auditing firms i.e. **FORD RHODES/SIDAT HYDER & CO.**, **ANJUM ASIM SHAHID RAHMAN & Co. and A.C. NELSON** should conduct the reaudit of PALPA accounts for the year ending June 2010-2011 and the report to be submitted to the SGM which has the authority of the AGM dated 18th February 2012 for consideration and approval within 30 days.

Since the decision of the AGM and the said SGM are binding on the Executive Committee of PALPA, therefore, as desired by the participants of SGM dated 22nd September 2012 the request letters have been sent to the designated auditing firms on the first working day after the SGM dated 22nd September 2012, since we are constrained to complete this task within 30 days.

Copy of one such letter is attached for your information; the Executive Committee shall keep you updated on the progress on the matter at every step.

Thanking You,

Yours sincerely,

Capt. Zarak Khan GENERAL SECRETARY

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Ref: PALPA/G/338/214

September 24, 2012.

FORD RHODES SIDAT HYDER & CO. Chartered Accountant, Progressive Plaza, Beaumont Road,

KARACHI- 75600. (Tel: 35650007-11)

SUBJECT: AUDIT OF ACCOUNTS FOR THE YEAR ENDED 30-06-2011.

Dear Sir,

The financial accounts of Pakistan Air Line Pilots' Association (PALPA) were audited by M/s. Aslam & Co. for the year ending June 2010-2011 and auditor's report was presented in the AGM dated 18th February 2012. The membership of PALPA present in the AGM instead of approving the auditor's report decided that the accounts for the period 2010-2011 be audited by your esteemed organization so that they are granted approval by the AGM to be held after your report is received, M/s. Aslam & Co. honoured the decision of the AGM and have consented to issue a NOC in this regard.

It is kindly requested to audit the accounts of PALPA for the year ending June 2010-2011 on urgent basis so that the functioning of this Association is made possible uninterruptedly.

You would appreciate that PALPA is an organization established for the welfare of pilots and their families; therefore, we are confident that you would assist this Association to continue its function effectively.

Thanking You,

Yours sincerely,

Capt. Zarak Khan GENERAL SECRETARY