

## PAKISTAN AIR LINE PILOTS' ASSOCIATION

AFFILIATED WITH:
INTERNATIONAL FEDERATION OF AIR LINE PILOTS' ASSOCIATIONS &
INTERNATIONAL TRANSPORT WORKERS FEDERATION.

## 

## **AUDIT REPORT 2010-2011**

Dear Members: -

September 3, 2012.

السلام عليكم

Reference AGM's dated 18<sup>th</sup> February 2012 decision; we had asked M/s. Ferguson for re-audit of PALPA accounts 2010-2011. M/s. Ferguson had expressed regret and such details were published in "COCKPIT" issue dated 8<sup>th</sup> August 2012. However the audit for the year July 2011- June 2012 shall be carried out by the M/s. Ferguson.

It is a legal requirement that audit should be carried out and since M/s. Ferguson has regretted therefore having no other option a strategy has been devised by the Executive Committee unanimously to re-verify the Audit Report. Thereafter the same was circulated amongst the Executive Committee members.

The said report was then after due deliberation approved by the Executive Committee in its meeting held on 2<sup>nd</sup> September 2012.

The said Report is attached herewith for inspection of the members and their input within 15 days. The books of accounts/ledgers would be available at PALPA office (0900-1700hrs – Mon-Fri) for inspection of the members.

We would on completion of the above procedure, convene a <u>Special</u> <u>General Meeting on 22<sup>nd</sup> September 2012 at 1700 hrs at PALPA Auditorium</u> for final approval of the audit report, as approved by the AGM dated 18<sup>th</sup> February 2012.

Thanking you,
Yours sincerely,

Capt. Zarak Khan

**GENERAL SECRETARY**